

PRESS INFORMATION

TEEB Study to release major report examining what an economic approach to biodiversity means for business

Nuremberg, June 15 – 16, 2010. On Tuesday 13 July, the major global study known as TEEB, which examines and offers guidance on The Economics of Ecosystems and Biodiversity, will release the much awaited TEEB for Business report.

The TEEB for Business report will set out the economic case for incorporating biodiversity and ecosystems services in business decisions and identifies a range of economic tools to help businesses do so.

Biodiversity underpins ecosystem services that are increasingly recognized as important for human well-being and for business. The loss of biodiversity is linked to a range of major trends, including social change, shifting markets and climate change. This in turn has major impacts for business.

TEEB for Business co-ordinating author, Josh Bishop explains:

‘Biodiversity loss and decline in ecosystems services affects all business, either directly or indirectly. In terms of business risk and performance, much of these impacts can pass unnoticed as traditionally they have not been accounted for economically. Now, by highlighting the economic dimension of this loss, businesses are better placed to assess both the risks they face, and the opportunities that can be created. The TEEB for Business report will be an invaluable tool in assisting businesses take the steps necessary to address this increasingly serious problem.’

The aim of the TEEB for Business report is to:

- Interpret current evidence and trends, and highlight risks and opportunities for business, of changing values and policies with regard to biodiversity and ecosystems.
- Recommend business action (from corporate strategy to day-to-day operations)
- Provide examples of how businesses are using specific tools, techniques and initiatives to help them manage their relationship with biodiversity and ecosystems prepare for future change

The TEEB for Business report will be launched at ‘The first Global Business of Biodiversity Symposium’ taking place at Excel International Conference Centre, London on 13th 2010. www.businessofbiodiversity.co.uk

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Notes to editors:

1. There will be a press conference at 11am on 12 July in association with The Foreign Press Association, Commonwealth Club, 25 Northumberland Avenue, London WC2N 5AP. Press information will be under embargo until 00:01hrs GMT 13 July. For further information please contact Georgina Langdale.

2. The Economics of Ecosystems and Biodiversity study (TEEB) was launched by Germany and the European Commission in response to a proposal by the G8+5 Environment Ministers (Potsdam, Germany 2007) to develop a global study on the economics of biodiversity loss. TEEB is an independent study, led by Pavan Sukhdev, hosted by United Nations Environment Programme with financial support from the European Commission; Germany and the UK recently joined by Norway, the Netherlands and Sweden.

The study aims to draw together experience, knowledge and expertise from all regions of the world in the fields of science, economics and policy to enable practical actions in response to the growing evidence on the impact of the loss of biodiversity moving forward.

3. Other TEEB Reports:

TEEB Ecological and Economic Foundations – chapters available at www.teebweb.org

TEEB for National and International Policy Makers – released November 2009 – available at www.teebweb.org

TEEB for Local and Regional Policy Makers – due for release 9 September 2010

TEEB Synthesis report – due for release in October 2010